

Economic Alert

Oct. 29th 2019

SMITH
SHELLNUT
WILSON

GDP Projections

Policy makers and market participants continue to anticipate a slowdown in U.S. economic activity over the next two years, but fall short of predicting an outright recession. (See chart, below.)

Ray Thompson
SSW Research Department
Office: (601) 605-1776
Website: www.ssw1776.com
rayt@ssw1776.com

GDP Projections			
	2019	2020	2021
Federal Reserve	2.2%	2.0%	1.90%
Private Forecasts	2.3%	1.7%	1.80%
Capital Economics	2.3%	1.4%	2.00%

Private forecaster Capital Economics, one of the earliest predictors of the current slowdown, sees a more prominent drop off in the pace of economic growth in 2020, with a bottoming in economic activity next year.

Please visit our website at ssw1776.com/library for previous alerts as well as other useful publications.